

RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.
Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com
Website: www.riverfronthotellimited.com
CIN: L55100GJ1991PLC016766

RFHL/MSEI/OCBM/2020-21/05

Date: 09th February, 2021

To,
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
Office : +91 22 6112 9000;

Symbol: RFHL

Series: BE

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Tuesday, 09th February, 2021

Dear Sir,

With reference to the above captioned subject, the following items were considered and approved at the Board Meeting held on Tuesday, 09th February, 2021 at 04:00 p.m. and concluded at 05:00 p.m. at the registered office of the company situated at Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

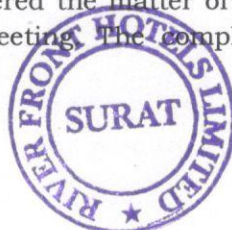
1. Unaudited financial results alongwith Limited Review Report for quarter and nine months ended on December 31st, 2020

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company has approved and taken on record, inter alia; the Unaudited Financial Results along with Limited Review Report of the Company for the Quarter and Nine Months ended on 31st December, 2020.

A copy of above results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation – 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

2. Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

The Board of Directors have considered the matter of applicability of Regulation 32 of SEBI (LODR), 2015 in the said meeting. The compliance of said regulation is not



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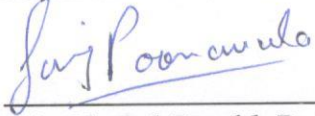
applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st December, 2020.

In this regard, please find enclosed herewith the Non-applicability of Regulation 32 of SEBI (LODR), 2015

Thanking You.

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED



Faiz Ahmed Farukh Poonawala

Director

DIN: 06481738

Encl: As Above

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2020

SR NO.	Particulars	Quarter Ended		Nine-Months Ended		Year Ended	
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8,47,096.00	7,85,100.00	6,77,855.00	22,52,495.00	18,17,820.00	24,43,838.00
	(b) Other Operating Income	50,955.00	49,813.00	48,055.00	1,50,581.00	1,41,025.00	1,89,951.00
	Total income from Operation (net)	8,98,051.00	8,34,913.00	7,25,910.00	24,03,076.00	19,58,845.00	26,33,789.00
2	EXPENSES						
	a. Cost of Materials Consumed	5,94,755.00	5,85,050.00	3,60,115.00	16,27,882.00	10,08,052.00	14,25,648.00
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods work in progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits Expence	1,45,500.00	1,45,500.00	99,000.00	4,36,500.00	2,97,000.00	3,96,000.00
	e. Depreciation and amortisation expense	-	-	-	-	-	-
	f. Other expenses (Any item exceeding 10% of the total expenses relating to contunuung operations to be shown seperately)	1,38,691.95	82,890.40	1,97,422.00	2,78,543.25	5,22,087.00	7,12,606.00
	TOTAL EXPENSES	8,78,946.95	8,13,440.40	6,56,537.00	23,42,925.25	18,27,139.00	25,34,254.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	19,104.05	21,472.60	69,373.00	60,150.75	1,31,706.00	99,535.00
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	19,104.05	21,472.60	69,373.00	60,150.75	1,31,706.00	99,535.00
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	19,104.05	21,472.60	69,373.00	60,150.75	1,31,706.00	99,535.00
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	19,104.05	21,472.60	69,373.00	60,150.75	1,31,706.00	99,535.00
10	Tax expense	-	5,583.00	18,037.00	10,509.00	34,244.00	25,522.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	19,104.05	15,889.60	51,336.00	49,641.75	97,462.00	74,012.31
12	Extraordinary items (net of tax Rs. expense Lakhs)	-46,199.00	-	-	-46,199.00	-1,369.00	-1,369.00
13	Net Profit / (Loss) for the period (11 + 12)	-27,094.95	15,889.60	51,336.00	3,442.75	96,093.00	72,643.31
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-27,094.95	15,889.60	51,336.00	3,442.75	96,093.00	72,643.31
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,15,782
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a. Basic	-0.0090	0.0053	0.0171	0.0011	0.0320	0.0246
	b. Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a. Basic	-0.0090	0.0053	0.0171	0.0011	0.0320	0.0242
	b. Diluted	-	-	-	-	-	-

*Applicable in the case of consolidated results.

FOR RIVER FRONT HOTELS LIMITED

Faiz Ahmed Farukh Poonawala
FAIZ AHMED FARUKH POONAWALA
 (Director)
 DIN: 06481738



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NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Tuesday, February 09th, 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under provisions of Companies Act 2013.
2. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Indian Accounting Standards 108 issued by ICAI.
3. The Statutory auditors have carried out a Limited review of the above results as required under Regulation 33 of the SEBI Listing Regulations.
4. Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.
5. The above financial results are available on the website of the company www.riverfronthotellimited.com

FOR RIVER FRONT HOTELS LIMITED

FAIZ AHMED FARUKH POONAWALA



FAIZ AHMED FARUKH POONAWALA

(Director)

DIN: 06481738

Place: Surat

Date: 09.02.2021

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Subject: Undertaking for non-applicability of Regulation 32 of SEBI (LODR), 2015

Dear Sir/Madam,

As per Regulation 32 Of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- Indicating deviations. if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- Indicating category wise variation [capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds.'

In view of the aforesaid, I, the undersigned, Mr. Faiz Ahmed Farukh Poonawala, Director of River Front Hotels Limited hereby certify that Compliance of Regulation 32 Of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st December, 2020.

Thanking You.

For RIVER FRONT HOTELS LIMITED

Faiz Poonawala

Faiz Ahmed Farukh Poonawala

Director

DIN: 06481738

