

RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.
Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com
Website: www.riverfronthotellimited.com
CIN: L55100GJ1991PLC016766

RFHL/MSEI/U/R 23(9) of LODR/2021-22/02

Date: 22/11/2021

To,
The Head- Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Office: +91 22 6112 9000

Ref.: Symbol - RFHL
Series - BE

Sub: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 & providing Exemption

Dear Sir/Madam,

With reference to above mentioned subject, we would like to inform the following:

1. Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, every listed company shall be required to submit "disclosures of related party transactions" within 30 days from the date of publication of its financial results for the half year.
2. However, Pursuant to Regulation-15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, "disclosures of related party transactions" provisions shall not apply, in respect of:
 - a) The listed entity having paid up equity share capital not exceeding Rupees Ten Crores; and
 - b) Net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year.
3. Further as on March 31st, 2021, our Paid up Equity Share Capital is Rs. 30,074,550 & our Net Worth is also Rs. 31,194,317
4. Accordingly, Regulation-23(9) will not be applicable in terms of Regulation-15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and hence, the Company is not required to furnish quarterly "disclosures of related party transactions" to the Exchange and we request you to consider the same.

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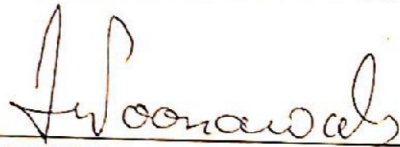
Kindly consider the same and provide us the exemption from quarterly compliance of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

FOR RIVER FRONT HOTELS LIMITED, FOR RIVER FRONT HOTEL LIMITED



FARUKH VALIBHAI POONAWALA

MANAGING DIRECTOR

DIN: 01775169

CHAIRMAN / DIRECTOR