

RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.
Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com
Website: www.riverfronthotellimited.com
CIN: L55100GJ1991PLC016766

RFHL/MSEI/OCBM/2018-19/02
Date: 31st July, 2018

To,
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Office : +91 22 6112 9000;

Symbol: RFHL
Series: BE

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Tuesday, 31st July, 2018

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company at its meeting held on Tuesday, 31st July, 2018 at 11.00 a.m. has approved and taken on record, inter alia; the Unaudited Financial Results of the Company for the 1st quarter and three months ended on 30th June, 2018.

A copy of above Results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation - 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

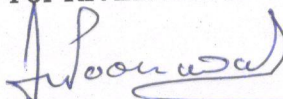
The Meeting was started at 11.00 a.m. and concluded at 02.00 p.m.

Please find the above in order and take the same on your records.

Thanking You.

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED


Farukh Valibhai Poonawala
Managing Director
DIN: 01775169



Encl: As Above

RIVER FRONT HOTELS LIMITED

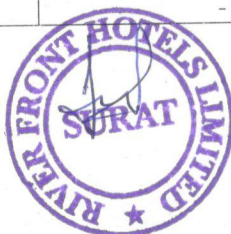
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| UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUN-2018 | | | | In (Rs.) | | |
|--|---|---------------------|---------------------|---------------------|---------------------|--|
| SR NO. | Particulars | Quarter Ended | | | Year Ended | |
| | | 30-06-2018 | 31-03-2018 | 30-06-2017 | 31-03-2018 | |
| | | Un-Audited | Audited | Un-Audited | Audited | |
| I | Revenue from Operations | 4,67,121.00 | 395,373.00 | 98,147.00 | 13,45,022.00 | |
| II | Other Income | 41,676.00 | 41,676.00 | 39,162.00 | 1,61,807.00 | |
| III | TOTAL REVENUE (I + II) | 5,08,797.00 | 4,37,049.00 | 1,37,309.00 | 15,06,829.00 | |
| IV | EXPENSES | | | | | |
| | Cost of Materials Consumed | 2,76,127.00 | 2,44,971.00 | 59,566.00 | 8,15,063.00 | |
| | Employee Benefit Expenses | 1,02,000.00 | 1,02,000.00 | 9,000.00 | 2,64,000.00 | |
| | Depreciation and Amortization Expenses | - | - | - | - | |
| | Other Expenses | 1,26,076.50 | 57,329.50 | 3,825.25 | 312,814.00 | |
| | TOTAL EXPENSES | 5,04,203.50 | 4,04,300.50 | 72,391.25 | 13,91,877.00 | |
| V | Profit before Exceptional and Extraordinary Items and Tax (III-IV) | 4,593.50 | 32,748.50 | 64,917.75 | 1,14,952.00 | |
| VI | Exceptional Items | - | - | - | - | |
| VII | Profit before Extraordinary Items and Tax | 4,593.50 | 32,748.50 | 64,917.75 | 1,14,952.00 | |
| VIII | Extraordinary Items | - | - | - | - | |
| IX | Profit Before Tax | 4,593.50 | 32,748.50 | 64,917.75 | 1,14,952.00 | |
| X | Tax Expense | 1,183.00 | 8,927.00 | 12,850.00 | 29,527.00 | |
| | Current Tax | 1,183.00 | 8,108.00 | 12,850.00 | 28,708.00 | |
| | Deferred Tax | - | -819.00 | - | -819.00 | |
| XI | Profit/(Loss) for the period from Continuing Operations(IX-X) | 3,410.50 | 23,821.50 | 52,067.75 | 85,425.00 | |
| XII | Profit/(Loss) from Discontinuing Operations | - | - | - | - | |
| XIII | Tax Expense of Discontinuing Operations | - | - | - | - | |
| XIV | Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII) | - | - | - | - | |
| XV | Profit(Loss) for the Period(XI+XIV) | 3,410.50 | 23,821.50 | 52,067.75 | 85,425.00 | |
| XVI | Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share) | 30,07,455.00 | 30,07,455.00 | 30,07,455.00 | 30,07,455.00 | |
| XVII | Earnings per Equity Share (not annualised) | | | | | |
| | -Basic(XV/XVI) | 0.0011 | 0.0079 | 0.0173 | 0.0284 | |
| | -Diluted | - | - | - | - | |



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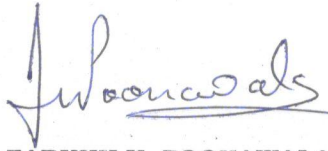
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NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31st, 2018.
2. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
3. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR RIVER FRONT HOTELS LIMITED



FARUKH V. POONAWALA

(Managing Director)

DIN: 01775169



Place: Surat

Date: 31.07.2018

N C RUPAWALA & Co

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED ON 30TH JUNE, 2018

To the Board of Directors of **RIVER FRONT HOTES LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial result of **RIVER FRONT HOTES LIMITED** ("the Company") for the 1st quarter ended on 30th June, 2018 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review In accordance with the standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 indicating the manner in which it is to be disclosed, or it contains any material misstatement.

For N. C. RUPAWALA & CO.

Chartered Accountants

Firm Reg. No.: 125757W

Nehal C. Rupawala

(Nehal C. Rupawala)

Partner

M. No.: 118029

Place: Surat

Date: 31.07.2018

