

RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

RFHL/MSEI/OCBM/2018-19/03

Date: 24th November, 2018

To,

Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor,

Plot No C-62, Opp. Trident Hotel,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400098

Office : +91 22 6112 9000;

Symbol: RFHL

Series: BE

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Saturday, 24th November, 2018

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirement), 2015, read with Schedule III, the Board of Directors of the Company at its meeting held on Saturday, 24th November, 2018 at 11.00 a.m. has approved and taken on record, inter alia; the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2018.

A copy of above Results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation - 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

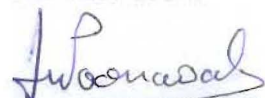
The Meeting was started at 11.00 a.m. and concluded at 02.00 p.m.

Please find the above in order and take the same on your records.

Thanking You.

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED



Farukh Valibhai Poonawala

Managing Director

DIN: 01775169



Encl: As Above

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-SEP-2018

In (Rs.)

SR NO.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	4,90,825.00	4,67,121.00	4,26,412.00	9,57,946.00	5,24,559.00	13,45,022.00
II	Other Income	44,133.00	41,676.00	39,162.00	85,809.00	78,324.00	1,61,807.00
III	TOTAL REVENUE (I + II)	5,34,958.00	5,08,797.00	4,65,574.00	10,43,755.00	6,02,883.00	15,06,829.00
IV	EXPENSES						
	Cost of Materials Consumed	3,02,474.00	2,76,127.00	2,53,567.00	5,78,601.00	3,13,133.00	8,15,063.00
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Change in Inventories of Finished Goods	-	-	-	-	-	-
	Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	Employee Benefit Expenses	1,23,000.00	1,02,000.00	51,000.00	2,25,000.00	60,000.00	2,64,000.00
	Depreciation and Amortization Expenses	-	-	-	-	-	-
	Other Expenses	57,252.34	1,26,076.50	3,944.70	1,83,328.84	,7,769.95	3,12,814.00
	TOTAL EXPENSES	482726.34	5,04,203.50	3,08,511.70	9,86,929.84	3,80,902.95	13,91,877.00
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	52,231.66	4,593.50	1,57,062.30	56,825.16	2,21,980.05	1,14,952.00
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax	52,231.66	4,593.50	1,57,062.30	56,825.16	2,21,980.05	1,14,952.00
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	52,231.66	4,593.50	1,57,062.30	56,825.16	2,21,980.05	1,14,952.00
X	Tax Expense	13,449.00	1,183.00	41,000.00	14,632.00	53,850.00	29,527.00
	Current Tax	13,449.00	1,183.00	41,000.00	14,632.00	53,850.00	28,708.00
	Deferred Tax	-	-	-	-	-	-819.00
XI	Profit/(Loss) for the period from Continuing Operations (IX-X)	38,782.66	3,410.50	1,16,062.30	42,193.16	1,68,130.05	85,425.00
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)	-	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	38,782.66	3,410.50	1,16,062.30	42,193.16	1,68,130.05	85,425.00
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00	30,07,455.00
XVII	Earnings per Equity Share (not annualised)						
	-Basic(XV/XVI)	0.0129	0.0011	0.0386	0.0140	0.0559	0.0284
	-Diluted	-	-	-	-	-	-



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UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

STATEMENT OF ASSETS AND LIABILITIES

In (Rs.)

Particulars	30-09-2018	31-03-2018
	Un-Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	3,00,74,550.00	3,00,74,550.00
(b) Reserves and Surplus	11,70,757.21	11,28,564.55
(c) Money received against share warrants	-	-
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-Term Borrowings	9,09,25,569.00	9,09,25,569.00
(b) Deferred tax liabilities (Net)	58,000.00	58,000.00
(c) Other Long-Term Liabilities	-	-
(d) Long term provisions	-	-
4 Current Liabilities		
(a) Short-term borrowing	-	-
(b) trade Payables:-		
A. total outstanding dues of micro enterprises and small enterprises.	21,13,669.00	20,69,094.00
B. total outstanding dues of Creditors other than micro enterprises and small enterprises.	-	-
(c) Other Current Liabilities	-	-
(d) Short-Term Provisions	1,60,803.00	2,25,257.00
Total	12,45,03,348.71	12,44,81,034.55
II. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	10,42,36,023.39	10,42,36,023.39
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	1,56,89,627.29	1,56,89,627.29
(iv) intangible Assets under development	-	-
(b) Non-Current Investments	19,68,432.00	18,91,033.00
(c) Deferred Tax Assets (Net)	6,982.25	6,982.25
(d) Long-Term Loans and Advances	19,46,350.00	19,79,240.00



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	(e) Other Non Current assets	-	-
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and Cash Equivalents	6,55,933.78	6,78,128.62
	(e) Short term loans and advances	-	-
	(f) Other current assets	-	-
	Total	12,45,03,348.71	12,44,81,034.55



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NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 24th, 2018. The Statutory Auditors have expressed an unqualified review opinion.
2. Financial Results for the all periods presented have been prepared in accordance with the recognition and measurement principles of Accounting Standards under the Companies (Accounting Standards) Rules, 2016 as amended from time to time.
3. The Company is operating in Hotel Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
4. The MCA vide notification dated 11 October, 2018 has amended Schedule III of the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
5. The Figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with current period classified.

FOR RIVER FRONT HOTELS LIMITED



Farukh V. Poonawala

FARUKH V. POONAWALA
(Managing Director)

DIN: 0177516

Place: Surat

Date: 24.11.2018

N C RUPAWALA & Co.

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

To the Board of Directors of **RIVER FRONT HOTELS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial result of **RIVER FRONT HOTELS LIMITED** ("the Company") for the quarter and half year ended on 30th September, 2018 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review In accordance with the standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 indicating the manner in which it is to be disclosed, or it contains any material misstatement.

For N. C. RUPAWALA & CO.
Chartered Accountants
Firm Reg. No.: 125757W

Nehal C. Rupawala

(Nehal C. Rupawala)
Partner
M. No.: 118029
Place: Surat
Date: 24.11.2018



508, Takshashila Apartment, Majuragate, Surat - 395002.

(0) 88666 99555, (0) 0261 - 2473504, 4890508 ● E-mail : nrupawala@hotmail.com