

RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

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Website: www.riverfronthotellimited.com

RFHL/MSEI/CG/2023-24/ 01

Date: 14/07/2023

To,

Listing Department

Metropolitan Stock Exchange of India Limited

205(A), 2nd floor, Piramal Agastya Corporate Park,

Kamani Junction, LBS Road, Kurla (West),

Mumbai – 400070.

Office : +91 22 6112-9000;

Symbol: RFHL

Series : BE

Sub: Regarding Non Applicability of Regulation – 27 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 & Regarding providing Exemption

Dear Sir/Madam,

With reference to above mentioned subject, we would like to inform the following:

1. Pursuant to Regulation-15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions as specified in regulations 27 shall not apply, in respect of:
 - a) The listed entity having paid up equity share capital not exceeding Rupees Ten Crores; and
 - b) Net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year.
2. Further as on March 31st, 2023, our Paid up Equity Share Capital is Rs. 3,00,74,550/- & our Net Worth is also Rs. 2,89,28,830/-.
3. Accordingly, Regulation-27 will not be applicable in terms of Regulation-15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and hence, the Company is not required to furnish quarterly Corporate Governance Report to the Exchange and we request you to consider the same.

Kindly consider the same and provide us the exemption from quarterly compliance of Regulation-27 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED,

FARUKH VALIBHAI POONAWALA

DIN: 01775169

DIRECTOR