

RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

RFHL/MSEI/OCBM/2026-27/01

Date: 14th May, 2026

To,

Listing Department

Metropolitan Stock Exchange of India Limited

205(A), 2nd floor, Piramal Agastya Corporate Park,

Kamani Junction, LBS Road, Kurla (West),

Mumbai – 400070.

Office : +91 22 6112-9000;

Symbol: RFHL

Series: BE

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Thursday, 14th May, 2026

Dear Sir,

With reference to the above captioned subject, the following items were considered and approved at the Board Meeting held on Thursday, 14th May, 2026 at 4:00 p.m. and concluded at 5:00 p.m. at the registered office of the company situated at Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

1. Audited financial results for the year ended 31st March, 2026

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company has approved and taken on record, inter alia; the Audited Financial Results of the Company for the year ended on 31st March, 2026.

A copy of above results of the Statutory Auditors of the Company, as required under Regulation – 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

2. Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

The Board of Directors have considered the matter of applicability of Regulation 32 of SEBI (LODR), 2015 in the said meeting. The compliance of said regulation is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the year ended on 31st March, 2026.

RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

In this regard, please find enclosed herewith the Non-applicability of Regulation 32 of SEBI (LODR), 2015

Thanking You.

Yours Faithfully,

For RIVER FRONT HOTELS LIMITED

FARUKH
VALIBHAI
POONAWALA

Digitally signed by FARUKH VALIBHAI POONAWALA
DN: cn=Farukh Valibhai Poonawala,
o=RIVER FRONT HOTELS LIMITED, ou=, email=info@riverfronthotellimited.com,
c=IN, postalCode=395001,
serialNumber=01775169, postalCode=395001,
cn=Farukh Valibhai Poonawala,
o=RIVER FRONT HOTELS LIMITED, ou=, email=info@riverfronthotellimited.com,
c=IN, postalCode=395001,
Date: 2020.05.14 17:08:02 +05'30

Farukh Valibhai Poonawala

Managing Director

DIN: 01775169

Encl: As Above

N C Rupawala & Co.

Chartered Accountants

Independent Auditor's Report on Standalone Annual Financial Results of River Front Hotels Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
**The Board of Directors of
River Front Hotels Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **River Front Hotels Limited** (the "Company"), for the quarter and year ended March 31, 2026, ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of Standalone Financial Results in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Results for the quarter and year ended March 31, 2026.

Management's Responsibilities for the Standalone Financial Results

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial results that give a true and fair view of the financial position, Financial performance, total comprehensive income, changes in equity and cash flows of the



502-507-508, Takshashila Apartment, Majuragate, Surat - 395002.

M.: 93133 65856 (O) 0261 - 4890504, 4890508 ● E-mail : nrupawala@hotmail.com

Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the



Standalone Annual Financial Results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Annual financial Results represents the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

For N. C. RUPAWALA & CO.
Chartered Accountants
Reg.No.125757W


(Nehal C. Rupawala)

Partner

M. No.118029

Date: 14/05/2026

Place: SURAT

UDIN: 26118029PZ6QYR8281



RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.
Contact No.: +91-9898000486, Email id: info@riverfronthotellimited.com
Website: www.riverfronthotellimited.com
CIN: L55100GJ1991PLC016766

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-2026

In Lakh (Rs.)

SR. NO.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Un-Audited	Audited	Audited	Audited
	Revenue from Operations					
I	Net Sales/Income from Operations (Net of excise duty)	81.61	51.07	23.60	235.91	130.58
II	Other Operating Income	0.40	0.41	0.38	1.59	1.51
III	TOTAL REVENUE (I) + (II)	82.01	51.48	23.99	237.49	132.09
	EXPENSES					
	Cost of Materials Consumed	46.95	42.43	12.11	172.75	88.82
	Purchase of stock-in-trade					
	Changes in inventories of finished goods, WIP and Stock					
	Employee benefits expenses					
	Depreciation and amortisation expenses					
	Other expenses					
	Employee Benefit Expenses	4.19	4.19	0.89	16.74	13.44
	Depreciation and Amortization Expenses					
	Other Expenses	12.28	2.19	18.49	21.78	24.68
IV	TOTAL EXPENSES	63.41	48.80	31.49	211.27	126.94
V	Profit before Exceptional and Extraordinary Items and Tax (III) - (IV)	18.60	2.68	-7.50	26.22	5.15
VI	Exceptional Items					
VII	Profit before Extraordinary Items and Tax (V) - (VI)	18.60	2.68	-7.50	26.22	5.15
VIII	Extraordinary Items					
IX	Profit Before Tax (VII) - (VIII)	18.60	2.68	-7.50	26.22	5.15
X	Tax Expense	0.23	0.19	0.11	0.42	0.38
	Current Tax	0.23	0.19	0.11	0.42	0.38
	Deferred Tax					
XI	Profit/(Loss) for the period from Continuing Operations (IX) - (X)	18.37	2.49	-7.61	25.80	4.76
XII	Profit/(Loss) from Discontinuing Operations					
XIII	Tax Expense of Discontinuing Operations					
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII) + (XIII)					
XV	Profit/(Loss) for the Period (XI) + (XIV)	18.37	2.49	-7.61	25.80	4.76
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	30.07	30.07	30.07	30.07	30.07
XVII	Earnings per Equity Share (not annualised)					
	-Basic (XVI) / (XVI)	0.61	0.08	-0.25	0.86	0.16
	-Diluted					

FOR RIVER FRONT HOTELS LIMITED

F. Poonawala
FARUKH V. POONAWALA
(Managing Director)

FOR RIVER FRONT HOTELS LIMITED

F. Poonawala
FATIMA F. POONAWALA
(Director/CFO)



RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH, 2026		In (Lakh Rs.)	
Particulars		31-03-2026	31-03-2024
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	300.746	300.746
	(b) Reserves and Surplus	6.148	(19.661)
	(c) Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long-Term Liabilities	960.650	974.290
	(d) Long term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowing	-	-
	(b) trade Payables:-	-	-
	A. total o/s dues of micro enterprises and small enterprises.		
	B. total o/s dues of Creditors other than micro and small enterprises.		
	(c) Other Current Liabilities	-	-
	(d) Short-Term Provisions	2.551	2.840
	T O T A L	1270.095	1258.215
II.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment		
	(i) Tangible Assets	1042.360	1042.360
	(ii) Intangible Assets	-	-
	(ii) Capital Work-in-Progress	180.092	180.092
	(iv) intangible Assets under development	-	-
	(b) Non-Current Investments	0.010	0.010
	(c) Deferred Tax Assets (Net)	0.032	0.032
	(d) Long-Term Loans and Advances	1.074	1.347
	(e) Other Non-Current assets	-	-
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and Cash Equivalents	46.509	31.767
	(e) Short term loans and advances	-	2.607
	(f) Other current assets	-	-
	T O T A L	1270.095	1258.215



FOR RIVER FRONT HOTELS LIMITED

F. Poonawala

FARUKH V. POONAWALA
(Managing Director)

FOR RIVER FRONT HOTELS LIMITED

F. Poonawala

FATIMA F. POONAWALA
(Director/CFO)



RIVER FRONT HOTELS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Amount (Rs. In Lakhs)

Sr. No.	PARTICULARS	Year Ended	
		31/03/2026	31/03/2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Extraordinary items	26.22	5.15
	Adjustments for :		
	Depreciation	-	-
	Provision for Income Tax	(0.42)	-
	Extra Ordinary Items	-	-
	Interest Income	(1.59)	(1.89)
	Operating Profit Before Working Capital Changes	24.22	3.25
	Adjustments for :		
	Proceeds from / (repayment of) long term borrowings		
	Trade Payable & Other Long Term Liabilities	(0.29)	-
	Trade Receivable & Long Term Loans and advances	2.61	-
	Audit Fees Payable	-	0.58
	Cash Generated From / (Used In) Operations	26.54	3.84
	Taxes Paid	-	-
	Interest Paid	(0.01)	-
	Cash Flow Before Extraordinary Items	26.53	3.84
	Other adjustments		
	Net Cash from Operating Activities	26.53	3.84
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	-
	Sale of Non Current Assets	0.27	-
	Interest Received	1.59	1.36
	Net Cash Used in Investing Activities	1.86	1.36
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Loan taken	(13.64)	(18.50)
	Net Cash Generated in Financing Activities	(13.64)	(18.50)
	Net Increase in Cash and Cash Equivalents	14.75	(13.31)
	Cash And Cash Equivalents as at the Beginning of the year	31.77	45.07
	Cash And Cash Equivalents as at the Closing of the year	46.51	31.77

For N. C. RUPAWALA & CO.

Chartered Accountants

Reg.No.125757W

Nehal C. Rupawala

(Nehal C. Rupawala)

Partner

M. No.118029

Date : 14/05/2026

Place : SURAT

UDIN: 26118029PZ6QYR 8281



FOR RIVER FRONT HOTELS LIMITED

Farukh V. Poonawala

Farukh V. Poonawala

(Managing Director)

DIN: 01775169

Fatima F. Poonawala

Fatima F. Poonawala

(Director/CFO)

DIN: 02340990



RIVER FRONT HOTELS LIMITED

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

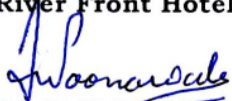
Website: www.riverfronthotellimited.com

CIN: L55100GJ1991PLC016766

NOTES:

1. The Standalone Audited Financial Results were considered by Audit Committee and taken on record by the Board of Directors at their meeting held on 14th May 2026.
2. The figures for the quarter ended and March ended are arrived at as a difference between the audited figures in respect of the full financial year and the published unaudited figures up to three months of the relevant financial year.
3. The results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The Statutory auditor have conducted an audit of these results in terms of Regulation 33 of SEBI (LODR), 2015 and have expressed an unmodified audit opinion.
4. The Company's only business being hoteliering, disclosure of segment wise information under Indian Accounting Standard (AS) 108 "Operating segment" does not arise. There is no geographical segment to be reported since all the operations are undertaken in India.
5. Figures of the previous period have been regrouped to align to the current period of presentation and to confirm to the amended Schedule III of the Companies Act, 2013.
6. The Board of Directors of the company have not recommended any dividend for the year ended 31st march 2026.
7. The standalone results for the quarter and year ended 31st March 2026 are available on Metropolitan Stock Exchange of India (MSEI) and the Company's website <http://riverfronthotellimited.com/>.

**By order of the Board
For River Front Hotels Limited**


Farukh Valibhai Poonawala
Managing Director
DIN: 01775169
Surat
May 14th, 2026



RIVER FRONT HOTELS LIMITED

CIN: L55100GJ1991PLC016766

Regd. Office: Land Mark, Opp. Dutch Garden, Nanpura, Surat-395001, Gujarat.

Contact No.: +91-9898000486, Email id.: info@riverfronthotellimited.com

Website: www.riverfronthotellimited.com

RFHL/MSEI/OCBM/2026-27/01

Date: 14th May, 2026

To,

Listing Department

Metropolitan Stock Exchange of India Limited

205(A), 2nd floor, Piramal Agastya Corporate Park,

Kamani Junction, LBS Road, Kurla (West),

Mumbai – 400070.

Office : +91 22 6112-9000;

Symbol: RFHL

Series: BE

Sub.: Undertaking for Non – Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

Dear Sir,

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement (s) on Quarterly Basis for Public Issue, right issue, preferential issue etc: -

- a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for general meeting, as applicable;
- b) Indicating category wise variation [capital expenditure, sales and marketing, working capital etc.] between projected utilisation of funds made by in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds.

In view of aforesaid, I, the undersigned, Farukh V. Poonawala, Managing Director of River Front Hotels Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter and year ended on 31st March, 2026.

